



# **FINANCE COUNCIL UPDATE**

Theresa Boston Ellis  
November 12, 2015  
Fall FSFOA Conference  
Lake Buena Vista, Florida

# A LITTLE ABOUT THE FINANCE COUNCIL

- 21 member Council of Finance Officers
  - 5 small districts (up to 6,000 students)
  - 6 medium districts (6,001 to 30,000 students)
  - 7 large districts (> than 30,000 students)
  - 3 Ex-Officio Members
    - Linda Champion and Joy Frank
- Meet at least 4 times per year
- Sponsored by DOE

# FINANCE COUNCIL PRIORITIES

- Increase the FEFP funds per student by 4%, or \$283.87 to \$7,380.82 to meet the educational needs of Florida's students.
- Provide additional funding from PECO or other state revenue sources for educational facilities. Florida taxpayers have invested in excess of \$85 billion in educational facilities which now have an average age of 28 years. Critical funding needs exist for fixed capital outlay funding to support infrastructure maintenance, buses, technology, and current debt service.
- Establish a contingency amount from nonrecurring funds to be used to cover any proration that occurs in the FEFP due to increase in student enrollment over projections.

# COMMISSIONER'S BUDGET 2016-2017

- Proposed increase \$475 million
- Out of the \$475 million, \$425 million is from local funding and only \$50 million is from the state
- \$104.33 per UWFTE
- An increase of 1.47%
- Tax roll increase projected at 5.15%

# COMMISSIONER'S BUDGET 2016-2017

- Categoricals:
  - Most remain the same
  - Digital Classroom Allocation – an increase of \$20 million
  - New this year – Lowest Performing Schools Allocation - \$87 million
  - Safe Schools - \$10 million

# CURRENT BUDGET 2015-2016

- Proration:
  - Based on an informal poll taken during our meeting, enrollment is higher than projected
    - Most likely we will have a proration so plan accordingly
- Digital Classroom Plan –
  - Plans were due in October
    - If you include allocations in your plan, DOE will only approve the plan if the position is new to the District

# FINANCE OFFICER TRAINING

- Training to help school staff understand the policies, procedures and data necessary for making decisions about school finances in Florida.
  - On-line training modules
  - Face-to-face in-service training
  - Professional mentoring

# ON-LINE TRAINING

- Budgeting
- FEFP
- Workforce Education
- TRIM
- School Choice
- Fixed Capital Outlay – Planning and Budgeting
- Collective Bargaining
- Financial Reporting and Accountability

# TEACHER LEAD FUNDS

- How do I use a Visa card when online shopping?
- I am a teacher and am getting \$248 for supplies. I have not bought anything yet, what is my balance?
- Can I use my card to pay for my teacher recertification? I am supplying the students with their education!
- Is Walmart.com considered an online vendor?
- What are classroom supplies?
- What if I spend more money than assigned to me?
- My classrooms floods...Can I buy rain boots?
- I have spent all my funds. Can you please add more to my card.
- My card has still not come in the mail. When will it be sent?
- How can I use this card with a company that doesn't accept credit cards?
- I am a physical education teacher. Can I buy appropriate outdoor clothing for myself for the heat to prevent heat illness?



**THANK YOU FOR YOUR ATTENTION**

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